

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL NOTE**

**HB 2076 - SB 2128**

March 26, 2009

**SUMMARY OF BILL:** Appropriates a sum equal to the amount received by the state pursuant to the American Recovery and Reinvestment Act of 2009 (ARRA) for the clean and drinking water revolving funds administered by the Tennessee Local Development Authority (TLDA).

**ESTIMATED FISCAL IMPACT:**

**Other Fiscal Impact – Local government revenue will increase from loans received and local government expenditures will increase as the loans are repaid. The amount of these increases is dependent on the amount and terms of the loan. Approximately \$77,000,000 from loans made using funds provided by the ARRA may be repaid to the state over the next 20 years. These monies will then be loaned to other local governments.**

Assumption:

- This legislation may increase the number of local governments applying for and receiving loans from TLDA.

**CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in cursive script, reading "James W. White".

James W. White, Executive Director

/kmc